



## Information for clients

Czech Republic

June, 14<sup>th</sup> 2020

# COVID-19: COVID Support Program - Uncovered Costs 2

*The Ministry of Industry and Trade has published the second tranche of the "COVID - Uncovered Costs" support program. A total of CZK 1.2 billion will be allocated to the program together with the unspent part of the funds from the first tranche.*

The COVID - Uncovered Costs program is open to entrepreneurs whose **turnover for the period April-May 2021 has decreased by at least 50%** compared to the same period in 2019, and who report a loss for this period (after deduction of other support received).

If the applicant meets the condition of decrease in sales only for the month of April 2021, it can apply for the support only for April 2021.

Again, the subsidy amounts to **60% of the loss** reported for the period April-May 2021, less received and expected subsidies, up to a maximum of CZK 25 million (or CZK 15 million if the support is applied for April 2021 only).

The loss is calculated using the same procedure as for the first tranche. Again, only tax-deductible expenses may be taken into account. If the loss for the relevant period exceeds CZK 5 million, verification by an auditor is again required.

It is possible to apply for the subsidy **from June 28 (9 a.m.) until September 13, 2021.**

We will be happy to assist you in preparing the necessary documents and application.

For the AUDITOR-Team

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